

Through vertical
integration
and cost
efficiency...

...we maintain leading
positions in premium
coal and resilient
energy markets...

106.2 Mt

coal mined

14.7 GW

power capacity

53,350

railcars

3 ports

113.7 Mt

coal sold

55.2 TWh

electricity sold

35.3 mGcal

of heat sold



...and deliver
robust EBITDA,
stable margins
and cash flows...

...underpinned
by a culture
focused
on sustainability

\$2,115m

EBITDA

28%

EBITDA margin

\$2,059m

operating cash flow

9 Mt

CO₂ saved annually
by our co-generation
of heat and electricity

-2%

emissions CO, NO_x, SO₂
in Energy segment

\$26m

invested in social
programmes

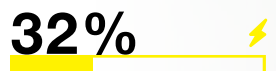


Advanced coal and energy company

Vertically integrated and cost-efficient

For more details, see *Business model* on pages 12–13.

Integration and control of the entire cycle, from production to customer delivery:



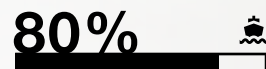
of coal consumed by our own power plants



of heat produced in the co-generation cycle



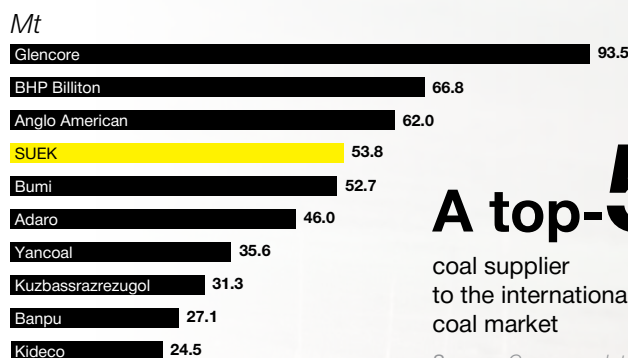
of coal delivered by managed railcars



of coal transhipped through our own ports

Maintaining leading positions in premium coal and resilient energy market

For more details, see *Market fundamentals and SUEK* on pages 16–21.



A top-5

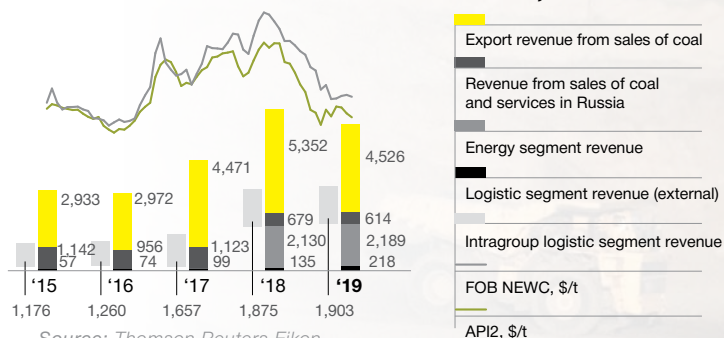
coal supplier to the international coal market

Source: Company data.

Delivering robust EBITDA, stable margins and cash flows

For more details, see *Financial review* on pages 56–59.

Increased share of low-volatile revenue, \$m



Underpinned by a culture focused on sustainability

For more details, see *Sustainability and Corporate governance* on pages 76–121.

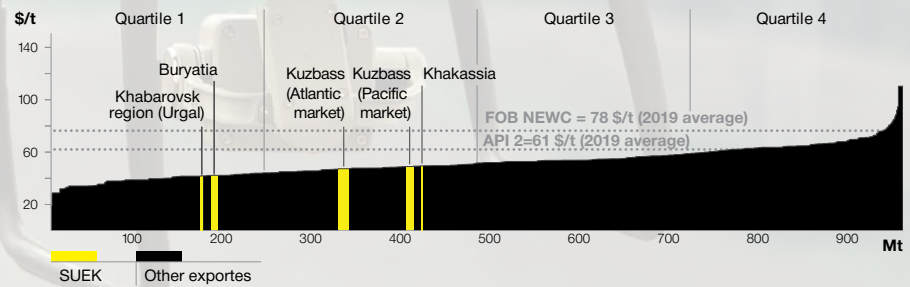
Compliance with international environmental and health and safety standards



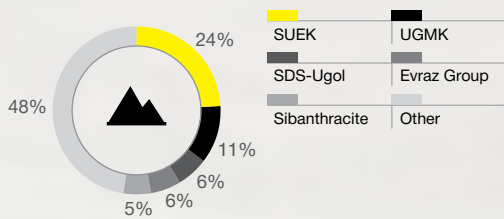


Our coal producing assets are positioned at the lower end of the global cost curve due to economies of scale, highly efficient production and a RUB denominated cost base.

Global cash cost curve FOB basis for 2019

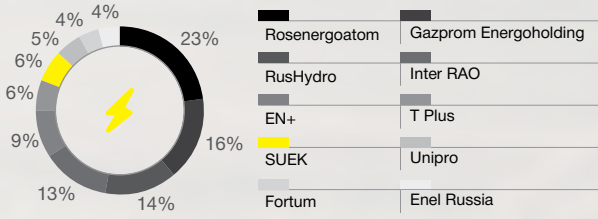


No. 1 coal producer in Russia



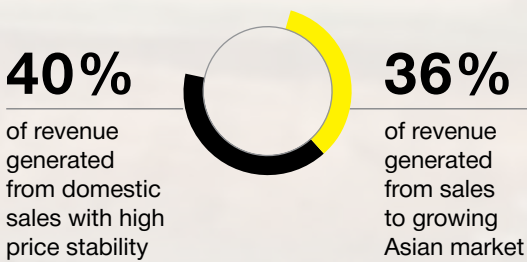
Source: Company data.

A top-10 electricity and heat producer in Russia



Source: Company data.

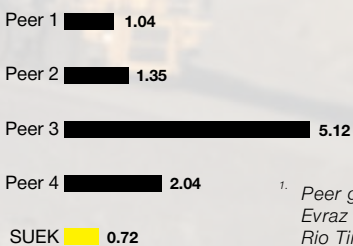
Synergy between coal, energy and logistics businesses ensures stability in market cycle



Credit ratings



One of the lowest LTIFR in Russian and global coal mining¹



¹ Peer group includes Evraz (coal), Glencore (coal), Rio Tinto, Severstal (coal).

Efficient corporate governance system:



Certified compliance system

KPI-based remuneration system taking into account CSR results

50% Independent Directors