

Consolidated statement of profit or loss for the year ended 31 December 2019

Millions of US Dollars

	Notes	2019	2018
Revenue	6	7,547	8,296
Cost of sales	7	(4,275)	(4,110)
Distribution costs	8	(1,978)	(2,047)
General and administrative expenses	9	(229)	(239)
Other expenses, net		(3)	(28)
Operating profit		1,062	1,872
Finance costs, net	10	(422)	(311)
Foreign exchange gain/(loss)		200	(83)
Profit before tax		840	1,478
Income tax expense	27	(134)	(314)
Net profit for the year		706	1,164
Net profit attributable to:			
Ordinary shareholders of the parent		699	1,144
Non-controlling interests		7	20
Net profit for the year		706	1,164
Basic and diluted earnings per share (in US Dollars)	20	2.96	4.88

The accompanying notes on pages 129 to 157 are an integral part of these consolidated financial statements.

Vladimir Rashevsky
Chief Executive Officer

Nikolay Pilipenko
Chief Financial Officer

29 January 2020

Consolidated statement of comprehensive income for the year ended 31 December 2019

Millions of US Dollars

	Notes	2019	2018
Net profit for the year		706	1,164
Other comprehensive income			
Items which may be reclassified to profit or loss in the future:			
Translation difference		141	(460)
Revaluation of intra-group debt denominated in foreign currency	3.2	(1)	(1)
Transfer of changes in fair value of cash flow hedges to profit or loss, net of deferred tax	16	(220)	104
Effective portion of changes in fair value of cash flow hedges, net of deferred tax	16	311	(16)
Total items which may be reclassified to profit or loss in the future		231	(373)
Items which may not be reclassified to profit or loss in the future:			
Revaluation (deficit)/surplus	4	(810)	1,322
Tax effect of revaluation	4	162	(264)
Actuarial (losses)/gains		(7)	10
Total items which may not be reclassified to profit or loss in the future		(655)	1,068
Total other comprehensive (loss)/income for the year		(424)	695
Total other comprehensive (loss)/income attributable to:			
Ordinary shareholders of the parent		(414)	718
Non-controlling interests		(10)	(23)
Total other comprehensive (loss)/income for the year		(424)	695
Total comprehensive income attributable to:			
Ordinary shareholders of the parent		280	1,858
Non-controlling interests		2	1
Total comprehensive income for the year		282	1,859

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