

Consolidated statement of financial position as at 31 December 2019

Millions of US Dollars

	Notes	2019	2018
ASSETS			
Non-current assets			
Property, plant and equipment	11	12,226	11,724
Right-of-use assets	12	1,631	—
Deferred tax assets	27	132	136
Goodwill		78	78
Other assets	13	98	106
Current assets		2,306	1,995
Trade accounts and other receivables	14	957	882
Inventories	15	766	735
Prepaid and recoverable taxes	17	265	175
Derivative financial assets	16	142	37
Cash and cash equivalents	18	176	166
Total assets		16,471	14,039
EQUITY AND LIABILITIES			
Equity			
Share capital	19	—	—
Share premium		104	104
Revaluation reserve		4,866	5,665
Hedging reserve		117	26
Translation reserve		(1,684)	(1,812)
Retained earnings		1,923	1,063
Attributable to ordinary shareholders of the parent		5,326	5,046
Non-controlling interests		175	189
Non-current liabilities			
Long-term borrowings	21	4,939	3,272
Long-term lease liabilities	22	984	—
Deferred tax liabilities	27	1,476	1,663
Other liabilities	24	371	2,148
Current liabilities		3,200	1,721
Short-term borrowings	21	1,799	1,081
Short-term lease liabilities	22	225	—
Trade accounts and other payables	25	998	506
Derivative financial liabilities	16	12	4
Taxes payable	26	166	130
Total shareholders' equity and liabilities		16,471	14,039

The accompanying notes on pages 129 to 157 are an integral part of these consolidated financial statements.